

From

The Estate Officer,
HUDA Faridabad.

To

~~The Manager~~
Gold Field Education Society,
5-K-95, N.I.T., Faridabad - 121001.

Memo No. R-III-92/601
Date: 25/9/91

SUB: Letter of intent for the allotment of land to Gold Field Education Society, Faridabad for Primary School in Urban Estate Faridabad.

It has been decided in principle to issue letter of intent for allotment of 1.5 acre land (subject to possession) for Primary school to the Gold Field Education Society, in sector 21-A @ Rs. 222.640/- per acre at Faridabad.

2. This is only a letter of intent and the regular allotment letter will be issued only after completing the following formalities within six month from the date of issue of this letter. In case of failure to complete the terms and condition within time, the letter of intent shall be treated as withdrawn.
- (i) The society shall get the building plan approved from this office within six months besides arranging funds for constructions.
 - (ii) In case the land is not utilised for the purpose for which allotted it shall revert to HUDA along with construction made thereon.
 - (iii) The transfer of plot shall not be allowed under any circumstances.
 - (iv) Shop shall not be constructed on any portion of land.
 - (v) The society /Trust/Institution shall reserve 10% seats in the school for students belonging to economically weaker sections of the society and the same fees will be charged from such students as is charged by Govt. Schools. Further, 10% seats in the schools shall also be reserved for those students in respect of whom the fees will be determined on the basis of means and merits of individual case. An undertaking to the effect is required to be submitted to this office.
 - (vi) HUDA will be represented by a member in the management committee of the school to be nominated by the Administrator HUDA. HUDA will be informed about important decisions regarding admission policy and fee-structure and changes therein. The Authority will have right to investigate into any public complaint received against the school and issue suitable directions to the management.
 - (vii) The society is bound to complete at least 25% of the permission (F.A.R) construction within two years from the date of issue of the allotment of the land.
 - (viii) The allotment shall be governed by the provision of the HUDA Act 1977 and regulations framed thereunder.

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3. Mode and schedule of payment:-

The allotment of land shall be on 99 years lease hold basis and the recovery of the premium at the rate mentioned above and the ground rent shall be made as under :-

- (a) The remaining 75% of the tentative cost of land amounting to Rs. 250470/- alongwith the interest @ 15% per annum is recoverable in eight equated six monthly instalments but in the first two years only 15% interest per annum will be charged. In case full amount is paid within 60 days no interest shall be charged. If the payment is not made on the due date, 15% interest will be charged per annum on delayed payment.
- (b) Ground Rent :- The ground rent for the first 33 years shall be charged @ 1/2 of the premium per annum. But the recovery for the first 10 years shall be deferred and the amount so accrued for this period shall be recovered from 11th year and completed before 20th year in addition to the normal rent of that period.
- (c) During the next 33 years they will pay ground rent @ 1% of the premium per annum.
- (d) For the remaining 33 years of the lease period, the ground rent shall be 1/2 % of the premium per annum.

The enhancement if any made in future shall be charged extra from the society.

ESTATE OFFICER,
HUDA FARIDABAD.

Dated :

Endst No RA-III-92/

1. A copy is forwarded to the Chief Administrator HUDA, Manimajra w.r.t his office memo no. A-6-92/14437 Dated. 13/8/92 for information please.
2. A copy is forwarded to the District town planner, FBD for information. It is requested to supply two copies of the Demarcation plan so the possession of the site could be delivered to the society.

ESTATE OFFICER,
HUDA FARIDABAD.